

4<sup>th</sup> December, 2019

1. **The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25th Floor, Dalal Street**  
**Mumbai- 400 001**  
**Scrip Code: 500163**
2. **The Secretary**  
**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (E)**  
**Mumbai- 400 051**  
**Scrip Symbol: GODFRYPHLP**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 30<sup>th</sup> September, 2019.

This is for you information and record please.

Thanking you,

Yours faithfully,  
**For Godfrey Phillips India Limited**



**Sanjay Gupta**  
**Company Secretary**

Encl.: As above

**List of Related Parties & Related party transactions**

**(a) Associates:**

IPM India Wholesale Trading Private Limited  
KKM Management Centre Private Limited  
KKM Management Centre Middle East (FZC)

**(b) Member entities of the group to which Philip Morris Global Brands Inc., USA, belongs to :**

Philip Morris Philippines Manufacturing Inc.  
Philip Morris Products S.A.  
PT Hanjaya Mandala Sampoerna Tbk.

**(c) Key management personnel & their relatives and other directors:**

Mr. K.K.Modi, President and Managing Director  
Mr. Samir Modi, Executive Director  
Mrs. Bina Modi, Ordinary Director, and a relative of Mr. K.K.Modi, and Mr. Samir Modi  
Mr. Ruchir Kumar Modi, Ordinary Director, and a relative of Mr. K.K.Modi, Mr. Samir Modi and Mrs. Bina Modi  
Mr. Sharad Aggarwal, Whole-time Director  
Mr. Bisham Wadhwa, Chief Executive Officer  
Mr. Sunil Agrawal, Chief Financial Officer  
Mr. Sanjay Gupta, Company Secretary  
Ms. Priyal Bhatta Panwani, Executive Director of a subsidiary\*  
Mr. Amit Kaushal, Executive Director of a subsidiary\*\*  
Mr. Ashraut Bhatta, Executive Director of a subsidiary  
Mr. R A Shah (Non Independent Director and Chairman of Board)  
Mr. Lalit Bhasin, Independent Director  
Mr. Anup N. Kohari, Independent Director  
Mr. Atul Kumar Gupta, Independent Director  
Mrs. Nirmala Bagri, Independent Director

\*resigned from her position of Executive Director w.e.f. 1st June, 2015

\*\*appointed as an Executive Director w.e.f. 1st June, 2019

**(d) Enterprises over which key management personnel and their relatives are able to exercise significant influence:**

Modicare Limited  
Beacon Travels Private Limited  
HMA Udyog Private Limited  
Bina Fashion N Food Private Limited  
Modicare Foundation  
Priyal Hitay Nidhi  
Colorbar Cosmetics Private Limited  
Gujarmal Modi Science Foundation  
MHP Staffing Pvt Limited  
Modi Innovative Education Society  
International Research Park Laboratories Limited  
Rajputana Developers Limited  
Crawford Bayley & Co.  
Bhasin & Co.

**(e) Others related parties:**

Godfrey Phillips India Limited employees Gratuity Fund No.1  
Godfrey Phillips India Limited employees Gratuity Fund No.2  
Godfrey Phillips India Limited Management Staff Superannuation Fund  
Godfrey Phillips India Limited Provident Fund  
International Tobacco Company Limited employees Gratuity Fund No.1  
International Tobacco Company Limited employees Gratuity Fund No.2  
International Tobacco Company Limited Management Staff Superannuation Fund



Disclosure of transactions between the Group and related parties

A	Nature of transactions	Associates		Key management personnel and their relatives		Enterprises over which key management personnel and their relatives are able to exercise significant influence		Member entities of the group to which Philip Morris Global Brands Inc., USA belongs to		Other related parties	
		Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended	Half Year ended
		30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019
i)	<b>Trading transactions</b>										
	Sale of goods, spare parts, etc.	10629.94	-	-	81.37	-	12,729.57	-	-	-	-
	Purchase of goods/services/spare parts	(132.19)	-	-	1,243.09	-	2,395.19	-	-	-	-
	Receipts from secondment of services	109.91	-	-	-	-	-	-	-	-	-
	Interest income	79.03	-	-	-	-	-	-	-	-	-
	Miscellaneous income	27.76	-	-	-	-	-	-	-	-	-
	Rent and hire charges received	-	-	-	48.00	-	-	-	-	-	-
	Payments for professional services availed	522.50	-	-	15.29	-	-	-	-	-	-
	Donation given	-	-	-	375.22	-	-	-	-	-	-
	Expenses recovered	4345.45	-	-	0.01	-	-	-	-	-	-
	Expenses reimbursed	0.91	-	-	-	-	-	-	-	-	-
ii)	<b>Other related party transactions</b>										
	Technical services fee and royalty	-	-	-	-	-	749.65	-	-	-	-
	- Philip Morris Products S.A.										
iii)	<b>Contribution to trusts</b>										
	Godfrey Phillips India Limited Management Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	67.47
	Godfrey Phillips India Limited Provident Fund	-	-	-	-	-	-	-	-	-	608.81
	Godfrey Phillips India Limited Gratuity Fund no. 1*	-	-	-	-	-	-	-	-	-	42.27
	Godfrey Phillips India Limited Gratuity Fund no. 2*	-	-	-	-	-	-	-	-	-	647.73
	International Tobacco Company Limited Management Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	8.80
	International Tobacco Company Limited Gratuity Fund no.1*	-	-	-	-	-	-	-	-	-	19.80
	International Tobacco Company Limited Gratuity Fund no.2*	-	-	-	-	-	-	-	-	-	13.20
iv)	<b>Compensation &amp; Post Employment benefits of key management personnel and other directors</b>										
	- K.K. Modi	-	1131.80	-	-	-	-	-	-	-	-
	- Samir Modi	-	4.00	-	-	-	-	-	-	-	-
	- Bina Modi	-	75.00	-	-	-	-	-	-	-	-
	- Ruchir Kumar Modi	-	14.22	-	-	-	-	-	-	-	-
	- Priyal Bharita Panwani	-	122.20	-	-	-	-	-	-	-	-
	- Amit Kaushal	-	32.69	-	-	-	-	-	-	-	-
	- Ashrant Bharti	-	307.28	-	-	-	-	-	-	-	-
	- Bhisham Wadhwa	-	111.60	-	-	-	-	-	-	-	-
	- Sunil Agrawal	-	83.30	-	-	-	-	-	-	-	-
	- Sanjay Gupta	-	133.20	-	-	-	-	-	-	-	-
	- Sharad Aggarwal	-	7.00	-	-	-	-	-	-	-	-
	- R.A. Shah	-	7.00	-	-	-	-	-	-	-	-
	- Lalit Bhasin	-	7.00	-	-	-	-	-	-	-	-
	- Anup N. Kothari	-	7.00	-	-	-	-	-	-	-	-
	- Atul Kumar Gupta	-	5.00	-	-	-	-	-	-	-	-
	- Nirma a Bagn	-	2.00	-	-	-	-	-	-	-	-

\*These figures are provisional and final figures are ascertained at the time of closure of financial year after actuarial valuation.

