

Omaxe Square

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27th May, 2023

The Manager
BSE Limited
25th Floor, Phiroze Jeejabhoy Towers,
Dalal Street
Mumbai- 400001
SCRIP CODE: 500163

The Manager, Listing Department
National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East),

Mumbai- 400051

SYMBOL: GODFRYPHLP

<u>Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions, for the half year ended on 31st March, 2023.

This is for your information and record please.

Thanking you,

Yours Faithfully, For Godfrey Phillips India Limited

Sanjay Kumar Gupta Company Secretary

Encl.: As above



S. No Details of the party (listed			Details of the counterparty	Type of related party transaction	Details of	Value of the related	Remar	Value of	In case monies are Additional disclosure of related party transactions - applicable only in case the related party Notes									
	entity /subsidiary) en into the transaction	tering					party transaction as approved by the audit committee (Rs. Lakhs)	ks on appro val by audit	transaction during the reporting period	due to either party as a result of the transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Name	PAN	Name PAN	Relationship		transactio n	(KS. Lakiis)	commi	(Rs. Lakhs)	Opening	Closing	In case any financial i	ndebtedne	ess is	Details of the	sits, advances or		
				of the counterparty with the listed entity or its subsidiary				ttee		balance (Rs. Lakhs)	(Rs. Lakhs)	Nature of indebtedne s s (loan/ s issuance of debt/ any other etc.)	Cost		Nature (loan/ advance/ intercorporat e deposit/ investment	t Rate	d/	e Purpose for which the i funds will be utilised by the ultimate recipient of funds (end usage)
1	Godfrey Phillips India Limited		International Tobacco Company Limited	Subsidiary	Sale of spare parts at cost/Sale by TFS		As per agreement	N.A.	2.29	-	-							
2	Godfrey Phillips India Limited		International Tobacco Company Limited	Subsidiary	Purchase of spare parts at cost		As per agreement	N.A.	3.53	-	-							
3	Godfrey Phillips India Limited		International Tobacco Company Limited	Subsidiary	Rent and hire charges received		As per agreement	N.A.	2.40	-	-							
4	Godfrey Phillips India Limited		International Tobacco Company Limited	Subsidiary	Manufacturing charges paid for cigarettes manufactured on behalf of the Company		As per agreement	N.A.	3,033.00	-1411.65	-1367.23							
5	Godfrey Phillips India Limited		International Tobacco Company Limited	Subsidiary	Expenses recovered		As per agreement	N.A.	1.29	-	-							
6	Godfrey Phillips India Limited		IPM India Wholesale Trading Private Limited	Associate	Sale of goods (Cigarettes)		As per agreement	N.A.	35,276.17	3281.85	6440.95							
7	Godfrey Phillips India Limited		IPM India Wholesale Trading Private Limited	Associate	Interest received		As per agreement	N.A.	185.15	85.66	34.46							
8	Godfrey Phillips India Limited		IPM India Wholesale Trading Private Limited	Associate	Miscellaneous income (dummy pack)		As per agreement	N.A.	617.06	-	-							
9	Godfrey Phillips India Limited		IPM India Wholesale Trading Private Limited	Associate	Expenses recovered on cost to cost basis		As per agreement	N.A.	4,208.31	923.73	466.20							
10	Godfrey Phillips India Limited		IPM India Wholesale Trading Private Limited	Associate	Purchase of goods (Cigarettes)		As per agreement	N.A.	96,574.03	-3626.18	-2485.42							
11	International Tobacco Company Limited		Beacon Travels Private Ltd.	Enterprises over which Key Management personnel and their relatives, of Holding Company are able to exercise significant influence	Purchase of services relating to travel (ticket, taxi, hotel accomodation etc.)		As per agreement	N.A.	0.60	-	-							
12	International Tobacco Company Limited		Bina Fashions N Food P.Ltd	Enterprises over which Key Management personnel and their relatives, of Holding Company are able to exercise significant influence	Purchases of goods and services		As per agreement	N.A.	16.34	-	-							
13	Godfrey Phillips India Limited		Godfrey Phillips Middle East DMCC	Subsidiary	Advance received		As per agreement	N.A.	-	-21.14	-21.35							
14	Godfrey Phillips India Limited		Godfrey Phillips Middle East DMCC	Subsidiary	Expenses recovered		As per agreement	N.A.	15.21	1.96	-							
15	Godfrey Phillips Middle East DMCC		Beacon Travels Pvt.Ltd	relatives, of Holding Company are able to exercise significant influence	Purhcase of Services relating to travel (ticket, taxi, hotel, accomodation etc.)		As per agreement	N.A.	1.72	-	-1.72							
16	Godfrey Phillips Middle East DMCC		Amit Kaushal	Key management personnel and their relatives	Managerial Remurnation		As per terms of appointment	N.A.	47.60	-14.47	-							

17	Godfrey Phillips India Limited	Beacon Travels Pvt.Ltd	Enterprises over which Key Management personnel and their	Purchase of services relating to travel (ticket, taxi, hotel accomodation etc.)	As per agreement	N.A.	627.26	23.85	89.92						
18	Godfrey Phillips India Limited	Beacon Travels Pvt.Ltd	relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	3.75	1.35	1.35	5					
19	Godfrey Phillips India Limited	HMA Udyog (P) Ltd	Enterprises over which Key Management personnel and their	Rent and hire charges received	As per agreement	N.A.	8.66	-	-						
20	Godfrey Phillips India Limited	HMA Udyog (P) Ltd	relatives are able to exercise significant influence	Security deposit payable	As per agreement	N.A.	-	-4.95	-4.95	5					
21	Godfrey Phillips India Limited	Bina Fashions N Food Pvt Ltd	Enterprises over which Key	Rent and hire charges received	As per agreement	N.A.	47.61	-	-						5
22	Godfrey Phillips India Limited	Bina Fashions N Food Pvt Ltd	Management personnel and their relatives are able to exercise significant influence	Purchases of goods and services	As per agreement	N.A.	520.49	-1.12	-85.18	3					
23	Godfrey Phillips India Limited	Bina Fashions N Food Pvt Ltd	significant influence	Sale of goods	As per agreement	N.A.	138.34	7.95	10.24	ļ					
24	Godfrey Phillips India Limited	Modi Innovation Education Society	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Donation	As per agreement	N.A.	140.00	-	-						
25	Godfrey Phillips India Limited	Bhasin & Co.	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Legal & Professional	As per agreement	N.A.	6.14	-	-						
26	Godfrey Phillips India Limited	Modicare Limited		Purchases of goods	As per agreement	N.A.	8.47	0.19	0.69						
27	Godfrey Phillips India Limited	Modicare Limited	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Sale of goods	As per agreement	N.A.	3.50	0.16	2.14	ŀ					
28	Godfrey Phillips India Limited	Modicare Limited	significant influence	Rent and hire charges received	As per agreement	N.A.	112.81	-	-						
29	Godfrey Phillips India Limited	Colorbar Cosmetics Pvt Ltd		Rent and hire charges received	As per agreement	N.A.	29.59	11.77	-						
30	Godfrey Phillips India Limited	Colorbar Cosmetics Pvt Ltd	Enterprises over which Key	Purchases of Goods	As per agreement	N.A.	234.27	-18.37	-100.14	ļ					
31	Godfrey Phillips India Limited	Colorbar Cosmetics Pvt Ltd	Management personnel and their relatives are able to exercise	Receipt of secondment charges	As per agreement	N.A.	58.14	103.58	-						
32	Godfrey Phillips India Limited	Colorbar Cosmetics Pvt Ltd	significant influence	Expenses recovered	As per agreement	N.A.	23.53	-	-						
33	Godfrey Phillips India Limited	Colorbar Cosmetics Pvt Ltd		Sale of goods	As per agreement	N.A.	1.86	1.49	-						
34	Godfrey Phillips India Limited	International Research Park Laboratories Ltd	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	0.30	-	-						
35	Godfrey Phillips India Limited	Rajputana Developers Limited	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	0.66	-	-						
36	Godfrey Phillips India Limited	Modicare Foundation	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Sale of goods	As per agreement	N.A.	0.84	-	0.10)					

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37 Godfrey Phillips India Limited	Indofil Industries Ltd	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	4.12	-	-						
38 Godfrey Phillips India Limited	Indofil Industries Ltd	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Refund of Security Deposit	As per agreement	N.A.	82.50	-	-						
39 Godfrey Phillips India Limited	Modi Stratford Enterprise Management Private Limited	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	0.18	0.11	-						
40 Godfrey Phillips India Limited	MHP Staffing Private Limited	Enterprises over which Key Management personnel and their relatives are able to exercise significant influence	Rent and hire charges received	As per agreement	N.A.	2.23	-	-						
41 Godfrey Phillips India Limited	PMFTC INC. (formerly known as Philip Morris Philippines Manufacturing Inc.)	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Purchase of goods (blended tobacco)	As per agreement	N.A.	5,551.74	-909.25	-1649.19)					
42 Godfrey Phillips India Limited	PT Hanjaya Mandala Sampoerna Tbk.	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Purchase of goods (blended tobacco)	As per agreement	N.A.	603.30	-	-						
43 Godfrey Phillips India Limited	Philip Morris Indonesia	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Purchase of goods	As per agreement	N.A.	18.44	-	-						
44 Godfrey Phillips India Limited	Philip Morris Products S.A.	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Sale of Unmanufactured Tobacco	As per agreement	N.A.	11,101.90	-680.30	55.66	5					
45 Godfrey Phillips India Limited	Philip Morris Products S.A.	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Technical Services fee & royalty	As per agreement	N.A.	743.41	-355.71	-315.11						
46 Godfrey Phillips India Limited	Mr. Samir Kumaar Modi	Key management personnel and their relatives	Managerial Remuneration	As per terms of appointment	N.A.	2,200.89	-900.01	-2508.08	;					
47 Godfrey Phillips India Limited	Ms. Bina Modi	Key management personnel and their relatives	Managerial Remuneration	As per terms of appointment	N.A.	1,211.69	-250.00	-1160.56	;					
48 Godfrey Phillips India Limited	Mr. Sunil Agrawal	Key management personnel and their relatives	Managerial Remuneration	As per terms of appointment	N.A.	112.28	-	-						
49 Godfrey Phillips India Limited	Mr. Sharad Aggarwal	Key management personnel and their relatives	Managerial Remuneration	As per terms of appointment	N.A.	342.93	4.66	-						
50 Godfrey Phillips India Limited	Mr. Sanjay Kumar Gupta	Key management personnel and their relatives	Managerial Remuneration	As per terms of appointment	N.A.	70.97	-	-						
51 Godfrey Phillips India Limited	Mr. S Lakhshminarayanan	Key management personnel and their relatives and other directors	Managerial Remuneration	As per terms of appointment	N.A.	4.00	-	-						
52 Godfrey Phillips India Limited	Mr. Lalit Bhasin	Key management personnel and their relatives and other directors	Managerial Remuneration	As per terms of appointment	N.A.	11.00	1	-						
53 Godfrey Phillips India Limited	Mr. Atul Kumar Gupta	Key management personnel and their relatives and other directors	Managerial Remuneration	As per terms of appointment	N.A.	9.00	1	-						
54 Godfrey Phillips India Limited	Ms. Nirmala Bagri	Key management personnel and their relatives and other directors	Managerial Remuneration	As per terms of appointment	N.A.	6.00	-	-						
55 Godfrey Phillips India Limited	Mr. Sumant Bharadwaj	Key management personnel and their relatives and other directors	Managerial Remuneration	As per terms of appointment	N.A.	5.00	-	-						
56 Godfrey Phillips India Limited	Godfrey Phillips India Limited Gratuity Fund no. 1	other related party	Contribution to trust	As per provisions of Law	N.A.	-98.72	-92.10	6.62	2					
57 Godfrey Phillips India Limited	Godfrey Phillips India Limited Gratuity Fund no. 2	other related party	Contribution to trust	As per provisions of Law	N.A.	-413.73	-657.90	-244.17	,					
58 Godfrey Phillips India Limited	Godfrey Phillips India Limited Management Staff Superannuation Fund	other related party	Contribution to trust	As per provisions of Law	N.A.	48.87	-	-						

59	Godfrey Phillips India Limited	Godfrey Phillips India Limited Provident Fund	other related party	Contribution to trust	As per provisions of Law	N.A.	-108.37	128.09	-					
60	International Tobacco Company Limited	International Tobacco Company Limited Management Staff Superannuation Fund	other related party	Contribution to trust	As per provisions of Law	N.A.	11.22	-	-					
61	International Tobacco Company Limited	International Tobacco Company Limited Gratuity Fund no.1	other related party	Contribution to trust	As per provisions of Law	N.A.	24.70	59.91	-					
62	International Tobacco Company Limited	International Tobacco Company Limited Gratuity Fund no.2	other related party	Contribution to trust	As per provisions of Law	N.A.	-21.19	-6.00	-					
63	Godfrey Phillips India Limited	Philip Morris Products S.A.	Members entities of group to which Philip Morris Global Brands Inc. belongs to	Expenses recovered	As per agreement	N.A.	290.62	0.00	18.31					
64	Godfrey Phillips India Limited	International Tobacco Company Limited	Subsidiary	Guarantee given by the Company to Bank	As per agreement	N.A.	-	35.55	35.55					

Note: 1) Amount receivable from the Party is shown as positive balance & Amount payable to the Party is shown as negative balance

²⁾ These transactions are in pursuance of agreements/ arrangements already approved by the Audit Committee without any limit fixed by the Committee.

3) There is no material transaction between the related party of the Company & Subsidiary(ies) of the Company and between Subsidiary(ies) & related party of the Subsidiary(ies) which are more than 10% of the Annual Consolidated Turnover of the Company.

4) GPME Bank gaurantee of Rs.722.59 not renewed due to closure of business