

InterGlobe and Bhatia Took a

Gangwal's ownership in airline was more of sweat equity: IGE official

Our Bureau

New Delhi: InterGlobe Enterprises (IGE), the holding company of IndiGo promoter Rahul Bhatia, is said to have defended its control of the airline by saying that the compa-

ny and Bhatia took all the economic risks while Rakesh Gangwal's ownership was more of sweat equity.

"Gangwal's ownership was in the form of sweat equity and the entire economic risk, way above and beyond InterGlobe's contractual agreement with Gangwal, was borne by InterGlobe," said a person close to Bhatia who did not want to be identified.

The person said IGE group had invested ₹1,000 crore in the business, while the earlier requirement was of ₹200 crore. "All the risks we carry, while the

economic gains were shared equally. Bhatia or IGE did not ask Gangwal to dilute some stake in the company, which could have been done," the person said.

Although the shareholder agreement between the two founders was tweaked when the airline was listed in 2016, the person said the essence of the agreement remained.

"The RG group is seeing the animal (IndiGo) succeed and wanted more... Somebody is trying to forget

In the Fly

Bhatia family and IGE together own

38.23%

Gangwal, his wife and trust hold

36.65%



GODFREY PHILLIPS INDIA LIMITED

CIN: L18004MH1906PLC008587

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Corp. office: Omaze Square, Plot No. 14, Jasola District Centre, Jasola, New Delhi - 110 025. Phone: 011- 61119300, 26832155 Email: isc-gpi@modi.com / Website: www.godfreyphillips.com

NOTICE TO SHAREHOLDERS UNDER SECTION 124(6) OF THE COMPANIES ACT, 2013 FOR TRANSFER OF SHARES TO IEPF AUTHORITY

Members of the Company are hereby informed that in terms of provisions of Section 124(6) of the Companies Act, 2013, all shares in respect of which dividends have remained unclaimed/unpaid for seven consecutive years or more, are required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) set up by the Government of India.

Further, as per the provisions of IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, (IEPF Rules) the concerned Members, in respect of whom dividends have remained unclaimed/unpaid for seven consecutive years, are being provided an opportunity to claim such unpaid/unclaimed dividends, by sending a letter under their signature together with self-attested copy of PAN Card, so as to reach at the Office of our Registrar and Transfer Agent (RTA) M/s Link Intime India Pvt. Ltd., C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai- 400083, Tel. No. 022-49186270, e-mail: mihelpdesk@linkintime.co.in latest by 26th October, 2019. The details of such members and number of shares that would be required to be transferred to the IEPF Authority, is being made available on Company's website also. In the event a valid claim is not received by the Company by 26th October, 2019, the Company shall take suitable steps to transfer such shares in accordance with the provisions mentioned in the said IEPF Rules.

Once the shares are transferred to the IEPF Authority by the Company, such shares may be claimed by the concerned Members only from the IEPF Authority by following the procedure prescribed under the aforesaid IEPF Rules, as amended or restated from time to time.

Individual letters in this regard have been sent to concerned Members at their last known address registered/available with the Registrar & Share Transfer Agent (RTA) of the Company.

Details of Unclaimed/unpaid dividends are available with the Company, in respect of year 2011-12 onwards, details whereof are available on the website of the Company, <https://www.godfreyphillips.com/company/investor-relation/financials/investor-information/> under the Unclaimed Dividend category. All Members are advised to stake their claim immediately for such unclaimed/unpaid dividends.

A Member having any query on this matter may contact the Company Secretary or our RTA (M/s Link Intime India Pvt. Ltd.) by sending letter/e-mail.

For Godfrey Phillips India Limited

Sd/
Sanjay Gupta
Company Secretary
M No. 7545

Date: 29th July, 2019

HINDUSTAN PETROLEUM CORPORATION LIMITED



Regd. Office: 17, Jamshedji Tata Road, Mumbai - 400 020

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CIN: L23201MH1952GOI008858

NOTICE OF THE 67th ANNUAL GENERAL MEETING

Annual General Meeting

Notice is hereby given that the 67th Annual General Meeting (AGM) of the Members of Hindustan Petroleum Corporation Limited will be held on Wednesday, August 21, 2019 at 11.00 A.M. at Y.B. Chavan Auditorium,

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